ASSETSURE

Specialist Specie Insurance Covering Jewellery, Collectables & Valuable Items.

Policy Wording
Underwritten at Lloyd's of London



Welcome

Specialist Specie Insurance covering Jewellery, Collectables & Valuable Items.

Registered office: Third Floor, Peek House 20 Eastcheap, London EC3M 1EB Registered in England No. 08223911

Assetsure Insurance underwritten at Lloyd's of London

Thank **You** for choosing to purchase this specialist Assetsure Insurance **Policy** which is underwritten by SCOR Syndicate 2015 at Lloyd's of London

It is important that **You** read this **Policy** together with **Your** current **Policy Schedule** and any **Endorsements** carefully. If anything is not correct or it does not meet **Your** insurance requirements, please contact **Us** as soon as reasonably practicable.

You should keep a record (including copies of letters) of all information **You** supply to **Us** in connection with this contract of insurance. No change or modification to this **Policy** shall be effective unless confirmed by **Us** in writing.

You must take reasonable care not to make a misrepresentation to **Us**. This means that all the answers **You** give and statements **You** make as part of **Your** insurance application, including at renewal and when an amendment to **Your Policy** is required, should be honest and accurate. If **You** deliberately or carelessly misinform **Us**, this could mean that part of or all of a Claim may not be paid.



Bob Andrews
Managing Director | Assetsure Insurance

Useful Contacts

To request any alteration to **Your Policy**, please contact **Us** on **0208 0033 190** or **You** may email **Us** at **customer@assetsure.com**

Please note that no alteration is effective until confirmed by **Us** in writing.

Claims:

If **You** wish to make a claim, please call **Us** on **0208 0033 191** or **You** may email **Us** at **claims@assetsure.com**

Several Liability Notice

The subscribing insurers obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing Insurer who for any reason does not satisfy all or part of its obligations.

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Section 1: Introduction

Welcome and thank you for choosing Assetsure to provide **Your** valuables insurance.

This is a specialist insurance known as “Specie” and **We** have aimed to make this **Policy** document easy to read, as **We** want **You** to fully understand the cover **We** provide and **Your** obligations.

If **You** require any assistance or clarification, please feel free to email **Us** at customer@assetsure.com or;

call **Us** on **0208 0033 190**

Some terms in this document are written in bold. Wherever bold terms appear in this **Policy**, they will have the meanings outlined in the definitions section on page 8

Upon request, **We** can provide this **Policy** and associated documents, including the Insurance Product Information Document (IPID), in Braille, audio, or large print formats. If **You** require an alternative format, please contact **Us**.

Our Contract with You
In exchange for the payment of the premium specified in the **Schedule**, **We** will insure the item(s) listed in the **Schedule** against **Loss** or **Damage**, up to the **Amount Insured**, anywhere in the world during the **Period of Insurance**, subject to the **Policy** terms, exclusions, and conditions.

This document, along with the **Schedule** and any endorsement(s) listed on the **Schedule**, constitutes **Your Policy**. It outlines the terms and conditions of the insurance agreement between **You** and **Us**.

Please read the whole document carefully and keep it in a safe place. If anything is not correct, please contact **Us** as soon as possible by email at:

customer@assetsure.com or,
call Us on telephone 0208 0033 190

Section 2: Important Information

This **Policy** document contains details of **Your** cover. **You** must read it carefully. A snapshot of **Your** cover can be found in **Our** Insurance Product Information Document (IPID).

The IPID is a generic summary of the benefits included, exclusions, restrictions, areas of cover, how **Your Policy** is paid, and **Your** rights and obligations.

2a-Making a Claim/ General Claims Conditions

What to do in the event of a Claim

You must tell **Us** as soon as possible about any incident which **You** may need to claim for under this **Policy**. **You** may contact **Our** claims department on 0208 0033 191 or

email on: claims@assetsure.com

If an item is lost or stolen, **You** must also inform the Police within 24 hours of the incident and obtain a crime reference number. If an item is lost **You** will need to complete a **REPORT MY LOSS** form by visiting the report my **Loss** website (www.reportmyloss.com)- **You** will then need to send **Us** a copy of the completed form. Please note that the police charge a small fee for this form to be completed. This fee is not covered by this **Policy**. If **You** fail to comply with any of the above duties this **Policy** may become invalid. **You** must not authorise repair or restoration of any **Damaged** item without **Our** written agreement.

You must provide **Us** with such information and assistance as **We** may reasonably require.

Onus of Proof
In the event of any claim being made for **Loss** of or **Damage** to any Item Insured, the onus of proving the existence, ownership and value of the item shall be upon **You**.

Onus of Proof – Jewellery & Watches
We accept the following items as proof of existence and ownership;

For Items less than 5 years old
We accept the following items as proof of existence and ownership;

A personalised and dated purchase receipt or bill of sale detailing the Item Insured.

A debit or credit card or bank statement detailing the amount paid.

If a private sale, dated correspondence relating to the sale such as a letter or email identifying the seller of the item.

For Items more than 5 years old

Any of the above items.

Photographical or other dated documentary evidence such as a personalised valuation or service receipt. •

A valuation with full description of the item from a United Kingdom based **Jeweller** or valuer stating their contact details and business credentials.

We accept the following as proof of value

- A dated purchase receipt or bill of sale detailing the Item Insured.
- A dated valuation with full description of the item from a United Kingdom based **Jeweller** or valuer stating their contact details and business credentials.

Duty of care
You must take all reasonable care and measures to protect any Item Insured and to maintain them in a good state of repair and proper condition. In the event of a claim, **You** must take reasonable steps to aid in the recovery of any item that has been lost. If **You** do not, **We** will not have to pay any claim.
business credentials.

If **You** recover any item(s) insured after a **Loss**, then **You** must notify **Us** as soon as it is reasonably possible by writing to:

Payment of Premiums
On **Our** agreement to pay any claim, any outstanding balance on **Your** full annual premium will become due immediately.

Watches
If **We** agree to pay **Your** watch claim **We** will require **You** to forward to **Us** the official watch box and all official papers and documents relating to the watch.

Recovered items
If **We** recover any **Item(s) Insured** after a **Loss**, **We** will write to **You** at **Your** correspondence address shown in the **Policy Schedule** and **You** can buy it back from **Us** within 60 days. **We** will charge:

- the amount **We** paid for **Your Claim**; or
- the fair market value of the item at the time **We** recover it; whichever is less.
- If **You** recover any **item(s) insured** after a **Loss**, then **You** must notify **Us** as soon as it is reasonably possible by writing to:

  Email: claims@assetsure.com

  Claims Department
  Assetsure
  Third Floor Peek House
  20 Eastcheap
  London
  EC3M 1EB

Transfer of rights
If **We** make a payment under this **Policy**, **We** will assume any recovery rights **You** have in connection with that **Loss**, to the extent **We** have paid for the **Loss**. All of **Your** rights of recovery will become **Our** rights to the extent of any payment **We** make under this **Policy**. **You** must do everything necessary to secure such rights, do nothing after a **Loss** to prejudice such rights, and give **Us** all the information and assistance necessary for **Us** to achieve a settlement.

Non-disclosure, misrepresentation and false claims
You must take reasonable care not to make a misrepresentation to **Us**. This means that all the answers **You** give and statements **You** make as part of **Your** insurance application, including at renewal and when an amendment to **Your Policy** is required, should be honest and accurate. **You** must not act in a fraudulent way. If **You** or anyone acting for **You**:

- makes a claim under the **Policy**, knowing the claim is false or exaggerated in anyway;
- makes a statement to support a claim, knowing the statement to be false;
- submits a document in support of a claim knowing the document to be forged or false in anyway;
- makes a claim for any **Loss** or **Damage** which **You** knew about or deliberately caused.
- will not pay the claim and all cover under this **Policy** will cease;
- will not pay any other claim which has been or will be made under the **Policy**;
- may at **Our** option declare the **Policy** void;
- may cancel the **Policy** with effect from inception and retain all premiums **You** have paid; and may inform the police.

2b-How to make a complaint

Our aim is to provide all **Our** customers with a first-class standard of service. However, there may be occasions when **You** feel this objective has not been achieved. If **You** have a complaint about **Your Policy** or the handling of a claim, the details below set out some of the key steps that **You** can take to address **Your** concerns.

Section 2: Important Information

Where do I start?
If **You** wish to complain **You** should in the first instance refer the matter to:

Email: complaints@assetsure.com or customer@assetsure.com
Alternatively **You** can call **Us** on: **0208 0033 190** or,

You may write to Us at:
Assetsure Complaints
3rd Floor, Peek House
20 Eastcheap London,
EC3M 1EB

Please quote **Your Policy** reference and claim reference (if **Your** complaint is about a claim) so that **Your** concerns may be dealt with in a timely manner.

What happens next?
If **We** are not able to resolve **Your** complaint satisfactorily by close of business on the 3rd working day following receipt of **Your** complaint, **We** will refer **Your** complaint to the Head of Compliance at The SCOR Managing Agency Limited, who will send **You** an acknowledgement letter. If **You** don't receive any acknowledgement letter, or at any time if **You** wish to do so, **You** may contact the Head of Compliance **Your**self by writing to:

The SCOR Managing Agency
10 Lime Street
London
EC3M 7AA

Tel No: 0203 817 5070
E-mail: SYND-Complaints@scor.com

The SCOR Managing Agency Ltd will investigate **Your** complaint and will provide **You** with a written response within two weeks of **Your** initial complaint. This will either be a final response or a letter informing **You** that **We** need more time for **Our** investigation.

In the event that **You** remain dissatisfied with **Us** then **You** may refer the matter to the Complaints team at Lloyd's:

The address of the Complaints team at Lloyd's is:

Complaints Lloyd's Fidentia House,
Walter Burke Way,
Chatham Maritime
Kent
ME4 4RN

Tel No: 020 7327 5693
Fax No: 020 7327 5225
E-mail: complaints@lloyds.com
Website: www.lloyds.com/complaints

If You remain unhappy
If **You** remain dissatisfied after Lloyd's has considered **Your** complaint, or, in any event, after a period of eight weeks from making **Your** complaint, **You** may be able to refer **Your** complaint to the Financial Ombudsman Service (contact details below).

Your rights as a customer to take legal action are not affected by the existence or use of the complaint's procedure mentioned above. However, the Financial Ombudsman Service may not adjudicate on a case where court proceedings are actively in progress.

The Financial Ombudsman Service Exchange Tower
London
E14 9SR

Tel No: **0300 1239 123** or **0800 0234 567**

Further information is available from them and **You** may refer a complaint to them online at www.financial-ombudsman.org.uk.

2c How this product may be renewed switched or cancelled.

2ci Renewing Your Policy
This is an annual **Policy**. Approximately **twenty** days prior to renewal, **We** will email **You** with an offer to renew the **Policy**. **We** will also inform **You** at this time if **We** are unable to offer renewal terms.

If **Your Policy** is set to automatically renew by credit/debit card or direct debit, **We** will inform **You** that no further action is required, and **Your Policy** will be **renewed**.

If **You** have chosen not to have **Your Policy** automatically **renewed**, or if **We** are unable to renew **Your Policy**—for example, if **Your** credit/debit card has expired—**We** will notify **You**, and **You** must make arrangements to pay **Us** if **You** wish to continue cover beyond the renewal date.

2cii Switching Your Cover
We are unable to switch this **Policy** to another with alternative cover, but **You** may make alterations during the **Policy** year—for example, by adding or removing items—for which **We** will calculate either an additional premium or a return of premium.

2ciii Cancellation and Cooling Off Period
a.- **Your** Right to Cancel during the **Cooling Off Period**

You are entitled to cancel this **Policy** by notifying **Us** in writing, by email, or by telephone within thirty (30) days of either:

i. The date **You** receive this **Policy**; or

ii. The start of **Your Period of Insurance**, whichever is later.

A full refund of any premium paid will be made unless **You** have made a claim, in which case the full annual premium is due.

b-**Your** Right to Cancel after the **Cooling Off Period**

You are entitled to cancel this **Policy** after the **Cooling Off Period** by notifying **Us** in writing, by email, or by telephone. Any return of premium due to **You** will be calculated on a proportional daily rate depending on how long this **Policy** has been in force, unless **You** have made a claim, in which case the full annual premium is due.

For example, if **You** have been covered for six (6) months, the deduction for the time **You** have been covered will be half the annual premium.

We have the right to retain **Your** administration fee, which is displayed on **Your Schedule** of insurance. If **You** cancel this insurance after the **Cooling Off Period**, this fee may be deducted from the refund of the premium.

To cancel at any time, please contact **Us**.

c. **Our** Right to Cancel

We can cancel this insurance by giving **You** 21 days' notice in writing where there is a valid reason for doing so. **We** will send **Our** cancellation letter by email to the last known email address **We** have on **Our** file for **You** or by recorded delivery to **Your** last known address shown in the **Schedule** and will set out the reason for cancellation in this letter.

Valid reasons may include but are not limited to:
Where **You** are required, in accordance with the terms of this **Policy**, to co-operate with **Us** or send **Us** information or documentation, and **You** fail to do so in a way that materially affects **Our** ability to process a claim or defend **Our** interests.

In this case, **We** may issue a cancellation letter by email and will cancel **Your Policy** if **You** fail to co-operate with **Us** or provide the required information or documentation by the end of the cancellation notice period.

Where **We** reasonably suspect fraud.

Due to the use of threatening or abusive behaviour or language, or intimidation or bullying of staff or suppliers.

For further information on renewing switching or cancelling **Your Policy**, please contact **Us** by email: customer@assetsure.com or telephone **Us** on: **0208 0033 190**

Section 2: Important Information

2d The Law applicable to this insurance Policy

This insurance will be governed by and construed in accordance with the law of England and Wales. **We** and **You** agree to submit to the exclusive jurisdiction of the courts of England and Wales.

2e Protecting Your Information

We take **Your** privacy extremely seriously and will only use **Your** personal details in line with **Our** Privacy Notice. Please read **Our** Privacy Notice carefully (this document can be obtained by visiting **Our Website**: https://www.assetsure.com/privacy-policy/ and contact **Us** immediately if **You** have any queries. Where necessary, and where **We** would like to use **Your** data for marketing purposes, **We** shall ask for **Your** specific consent to do so.

Your personal information includes all the details **You** have given **Us** to process **Your** insurance **Policy** (**We** will not ask for more information than is necessary).

We may share **Your** data with third parties for the provision and ongoing performance of **Your** insurance **Policy**. For example, the underwriters of **Your Policy**, being SCOR Syndicate 2015 at Lloyd's of London. **You** can view their **Policy** here: https://www.scor.com/en/privacy-personal-data

Your data may be transferred outside the UK. **We** will not sell, rent, or trade **Your** data under any circumstances. All the personal information **You** supply to **Us** will be handled strictly in accordance with the applicable data protection regulations and legislation.

2f Contracts (Rights of Third Parties) Act 1999

A person who is not insured under this contract has no right to enforce the terms and conditions of this section of the **Policy** under the Contracts (Rights of Third Parties Act 1999).

2g Important information You have given Us

In deciding to accept this **Policy** and in setting the terms, including the premium, **We** have relied on the information **You** have provided to **Us**. **You** must take reasonable care when answering any questions **We** ask by ensuring that the information provided is accurate and complete.

If **We** establish that **You** deliberately or recklessly provided **Us** with untrue or misleading information, **We** will have the right to:

a. Treat this **Policy** as if it never existed;

b. Decline all claims; and

c. Retain the premium.

If **We** establish that **You** carelessly provided **Us** with untrue or misleading information, **We** will have the right to:

i. Treat this **Policy** as if it never existed, refuse to pay any claim, and return the premium **You** have paid, if **We** would not have provided **You** with cover;

ii. Treat this **Policy** as if it had been entered into on different terms from those agreed, if **We** would have provided **You** with cover on different terms;

iii. Reduce the amount **We** pay on any claim in the proportion that the premium **You** have paid bears to the premium **We** would have charged **You**, if **We** would have charged **You** more.

We will notify **You** in writing if (i), (ii), and/or (iii) apply.

If there is no outstanding claim and (ii) and/or (iii) apply, **We** will have the right to:

Give **You** thirty (30) days' notice that **We** are terminating this **Policy**; or

Give **You** notice that **We** will treat this **Policy** and any future claim in accordance with (ii) and/or (iii). In this case, **You** may then give **Us** thirty (30) days' notice that **You** are terminating this **Policy.**

2h Change in Circumstance- Information You should tell Us about

You must inform **Us** as soon as possible about any change to:

a) **Your** address; or

b) Any of the information contained on **Your Policy Schedule**, including the statement of fact declaration, which occurs before or during any **Period of Insurance**.

We will inform **You** if such a change affects **Your** insurance and, if so, whether the change will result in revised terms and/or a revised premium being applied to **Your Policy**.

If **You** do not inform **Us** about a change, it may affect any claim **You** make or could result in **Your** insurance being invalid.

Section 3: Definitions

The following definitions apply to this **Policy**. Each time the words below are used they will have the same meaning wherever they appear in the **Policy** or **Policy Schedule**. To help identify these words they will appear in bold.

Amount Insured - Shall mean the most **We** will pay for each incident of **Loss** which is the replacement cost of the Item insured or the Amount as shown in The Schedule, whichever is the lesser

Collectables - shall mean art, antiques and other items of particular value due to their age, style, artistic merit or collectability including but not limited to furniture, paintings, drawings, toys, etchings, prints and photographs; tapestries and rugs; manuscripts; porcelain and sculpture; stamps or coins forming part of a collection; gold, silver, and gold- and silver-plated items; clocks and barometers.Confines of Work Address - within the borders or boundaries of **Your** place of work.

Cooling Off Period - 30 days from the start of **Your** insurance to enable **You** to fully evaluate the cover provided".

Damage - shall mean physical **Damage** or destruction.

Endorsements - shall mean a written amendment that modifies, adds, or restricts the terms of this insurance **Policy**.

Fine Art - shall mean objects such as paintings and sculptures that are created to be looked at because they are beautiful or interesting.

Gem Card - a preloaded card with credit that can be redeemed at over 1800 outlets. Full details can be found at this address: https://www.lmgJewellery.co.uk/

Home - shall mean the private dwelling used as **Your** main residence.

Item Insured - shall mean each item stated in the schedule.

Jewellery - shall mean items created primarily to be worn for aesthetic or ceremonial purposes, including rings, necklaces, watches, bracelets, chains, earrings, cufflinks, brooches, studs, piercings or ankle chains.

We do not include unmounted gemstones within **Jewellery.*

Loss - shall mean physical **Loss** or theft of the Item Insured.

Like for Like - a replacement that is equivalent in type, quality, design and value and matching as closely as possible the characteristics of the insured item but not necessarily identical.

Market Value - shall mean the price at which ownership of the Item(s) would change between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts

Pedal Cycle - any cycle, tricycle, tandem, recumbent, trailer cycle or push scooter specified in the **Policy Schedule** along with its value which is **Your** own property or for which **You** are legally responsible and which is normally kept at the address shown in the **Policy Schedule**. This includes component parts and cycle accessories.

Period of Insurance - shall mean the period of cover shown on **Your Policy Schedule**.

Policy - shall mean the written **Proposal** or Statement of Fact bearing the date specified in The **Schedule** and/or any presentation, statements, declarations or information upon which **We** have relied made by or on behalf **You** to **Us** for the insurance evidenced by this **Policy**.

Policy Schedule - the **Policy Schedule** is part of this contract of insurance and gives precise details of the cover, **Policy** number, details of **You**, the **Item(s) Insured**, the **Amount Insured** and the **Period of Insurance** and any operative **Endorsements**.

Proposal - shall mean the written **Proposal** or Statement of Fact bearing the date specified in The **Schedule** and/or any presentation, statements, declarations or information upon which **We** have relied made by or on behalf **You** to **Us** for the insurance evidenced by this **Policy.**

Terrorism - shall mean an act, including using or threatening to use force or violence which:is committed by a person or group of people, whether acting alone or on behalf of or in connection with an organisation or government; and is for political, religious, ideological or similar reasons. This includes the intention to influence a government or to frighten the public or any section of the public.

We, **Us**, **Our**, Insurer - shall mean Assetsure underwritten by SCOR Syndicate 2015 at Lloyd's of London

You, **Your**, insured - shall mean the person(s) named in the **Policy Schedule**.

Definitions for Section 7

Cameras Equipment & Accessories - photographic, video, sound recording equipment, accessories, adapters, battery chargers, cameras, gadget bags, lens, wireless remote controllers and wireless transmitters belonging to **You**.

Professional Use - A person who earns more than 50% of their annual income from photographic activities.

Definitions for Section 8

Loan - The temporary transfer of the insured item into the custody and control of another person.

Musical Instrument/Musical Equipment - Any musical instrument or equipment including; accessories designed to facility playing or tuning of the instrument(s) including: amplifiers, leads, straps tuning devices, effects boxes and pedals and any computer equipment or software especially designed for use for musical purposes. Excluding laptop computers.

Professional Use - A person who earns more than 50% of their annual income from musical activities.

Confines of Work Address - within the borders or boundaries of **Your** place of work

Section 4: Jewellery & Watches

Section only applies if Premium has been paid and the cover is shown in the **Policy Schedule**. The General Exclusions, How to make a Claim/General Claims Conditions and general **Policy** conditions and the following terms and conditions all apply to this section. **Your Policy Schedule** will tell **You** whether or not this section is in force.

What is insured

We will insure the **Item(s) Insured** as described in the **Policy Schedule** against physical **Loss** (including theft) or physical **Damage** up to the **Amount Insured** anywhere in the world during the **Period of Insurance**, subject to the terms, exclusions and conditions shown below.

Additional Covers in Respect of Jewellery and Watches.

Pairs and Sets - If any items which have an increased value because they form part of a pair or set are lost or **Damaged**, any payment **We** make will take account of the increased value.

How much you should insure for Watches

1. In respect of watches purchased from new, **You** should insure for the full replacement value in the UK.
2. In respect of watches purchased second hand **You** should insure for the amount to replace the item with a one of a similar age and value in the UK.
3. In respect of inherited items, **You** can either insure the item for either 1 or 2 as detailed above.

Jewellery

In respect of **Jewellery You** should insure the item(s) for the full replacement value as new in the UK.

How we handle claims

In all cases the most We will ever pay for any one item is:

1. For items not individually specified: the item limit shown on the **Policy Schedule**.
2. For items individually specified: the **Sum Amount** Insured shown on the **Policy Schedule** for that item. The most **We** will pay in total for each incident of **Loss** is the **Amount Insured** as shown on the **Policy Schedule**.
3. **Our** assessment of a claim, including relevant **Endorsements** and exclusions, shall be based upon the **Sum Insured** shown on the **Policy Schedule** for that item.
4. Items are insured on a **Like for Like** basis

In the event that **We** agree to a cash settlement, the amount **We** will pay will not exceed the amount it would have cost **Us** to replace the item with one of equal quality using **Our** own network of suppliers.

What is not covered

- **Loss** or **Damage** occurring outside of the United Kingdom if **You** have been, or intend to be, away from the United Kingdom for more than 60 consecutive days.
- Any routine repair, servicing, inspection, maintenance, cleaning, alteration or restoration costs.
- **Loss** or **Damage** caused by or resulting from natural ageing, wear and tear, gradual deterioration, inherent or latent defect, rust or oxidation, moth or vermin, other than **Loss** or **Damage** resulting from wear and tear or mechanical derangement to a clasp, setting or other fastening, carrier or container.
- Scratching, denting or cosmetic only **Damage**
- Any **Loss** or **Damage** to **Jewellery** and watches away from either **Your Home** or another private dwelling in the UK where **You** are staying temporarily, unless the item is:
  a. worn by **You**, or
  b. carried under **Your** close personal control or
  c. Kept in a locked safe
  d. Kept in a locked gym locker whilst **You** remain on the gym premises
- **Loss** from baggage UNLESS carried by hand under **Your** personal supervision
- Any theft from an unattended motor vehicle.
- Electrical or mechanical fault or breakdown.
- Any unexplained disappearance of any Item Insured.
- **Loss** or **Damage** caused by or resulting from criminal or deliberate acts committed by **You**.
- **Loss** or **Damage** from **Your Home** caused by theft or attempted theft unless there has been force and / or violence used to enter or leave the **Home**.

How we handle claims-continued: Watches

We will decide whether **We** repair, replace, issue a **Gem Card** or offer cash settlement.

If **We** settle **Your** claim by **Gem Card**, **Your** card will be preloaded to the amount of the assessed value of **Your** Claim.

You can redeem this at any one of over 1800 selected outlets in the United Kingdom for the purchase of an item(s) of **Your** choice either brand new or second hand.

Regardless whether **Your** item insured was new or second hand, **You** are free to purchase any item **You** choose up to the assessed value of **Your** Claim.

In some cases, **We** may be able to source a replacement watch for **You** from **Our** network of **Jewellers.**

Jewellery

We will decide whether **We** repair, replace, issue a **Gem Card**, appoint a personal **Jeweller** or offer cash settlement.

If **We** settle **Your** Claim by **Gem Card**, **Your** card will be preloaded to the amount of the assessed value of **Your** Claim. **You** can redeem this at any one of over 1800 selected outlets in the United Kingdom for the purchase of an item(s) of **Your** choice either brand new or second hand.

In certain circumstances and subject to the **Policy Sum Insured**, **We** may appoint a personal **Jeweller** to assist in the creation of a replacement item to **Your** specification.

Section 5: Fine Art Collectables & Antiques

Section only applies if Premium has been paid and the cover is shown in the **Policy Schedule**. The General Exclusions, How to make a Claim/General Claims Conditions and general **Policy** conditions and the following terms and conditions all apply to this section. **Your Policy Schedule** will tell **You** whether or not this section is in force.

What is insured

We will insure the **item(s) insured** as described in the **Policy Schedule** against physical **Loss** or physical **Damage** up to the **Amount Insured** anywhere in the United Kingdom during the **Period of Insurance**, subject to the terms, exclusions and conditions shown below.

Additional Covers in Respect of Fine Art Collectables and Antiques

- Pairs and Sets - If any items which have an increased value because they form part of a pair or set are lost or **Damage**d, any payment **We** make will take account of the increased value and any proportionate depreciation due to the **Loss** or **Damage**.
- Depreciation - If **We** repair a **Damage**d item, **We** will also pay for any **Loss** in value. The most **We** will pay in total is the **Amount Insured** for that item.
- Death of the Artist - **We** will automatically increase the insured value of any item listed in the specification for
  - Fine Art and Collectables by up to 100% if the artist dies during the **Period of Insurance**. **We** will only do this for the six months immediately following the death of that artist and provided **You** can produce an independent professional valuation or a purchase receipt which is not more than three years old at the time of any **Loss** or **Damage**.**You** must be able to prove the increased value if **You** make a claim for that item. The most **We** will pay under this extension is an extra £25,000 in total during the **Period of Insurance**.
  - Defective Title - If during the **Period of Insurance**, someone claims that an item specified within the "Fine Art and Collectables" section is not rightfully **Your**s and **You** are legally obliged to return the item to its rightful owner because it is proved that **You** do not have good title to it, **We** will pay **You** the amount **You** paid for it, or the value shown in the specification if this is less. **We** will only do this if:

a. **You** bought the item during the period that the Fine Art and Collectables have been insured with **Us**;

b. **You** tell **Us** about the claim during the Period of Insurance; and

c. **You** made reasonable enquiries about the item's provenance before **You** bought it.

The most **We** will pay under this extension for the **Period of Insurance** is 10% of the total **Amount Insured** for Fine Art and Collectables, but in any case not more than £25,000. This extension does not apply to any items **You** inherited or that **We**re given to **You**.

What is not covered

- **Loss** or **Damage** occurring outside of the United Kingdom unless **We** have agreed in writing.
- Fine Art Collectables or antiques held as part of a business including display samples.
- Items that **You** have manufactured **Yourself**. Any routine repair, servicing, inspection, maintenance, cleaning, alteration or restoration costs.
- Any theft from an unattended motor vehicle.
- **Loss** or **Damage** from **Your Home** caused by theft or attempted theft unless there has been force and / or violence used to enter or leave the **Home**.

How much you should insure for

In respect of Fine Art & Collectables and all other items, **You** should insure for the current **Market Value** of the items.

How we handle claims

We will decide if **We** repair, replace or issue cash settlement for any lost or **Damaged** item.

BUT ON NO ACCOUNT WILL **WE** PAY MORE THAN THE TOTAL **AMOUNT INSURED** STATED ON THE **POLICY SCHEDULE**.

Section 6: Sporting Guns

Section only applies if Premium has been paid and the cover is shown in the **Policy Schedule**. The General Exclusions, How to make a Claim/General Claims Conditions and general **Policy** conditions and the following terms and conditions all apply to this section. **Your Policy Schedule** will tell **You** whether or not this section is in force.

What is insured

We will insure the **item(s) insured** as described in the **Policy Schedule** against physical **Loss** or physical **Damage** up to the **Amount Insured** anywhere in the world during the **Period of Insurance**, subject to the terms, exclusions and conditions shown below.

Additional Covers in respect of Sporting Guns

- Pairs and Sets - If any items which have an increased value because they form part of a pair or set are lost or **Damaged**, any payment **We** make will take account of the increased value.
- Accessories - Providing allowance has been made in the **Sum Insured We** will also provide insurance for **Loss** or **Damage** to any accessories including telescopic or special vision equipment.
- **Damage** Whilst Loading - **Damage** caused to an insured gun by a person loading on **Your** behalf whilst **You** are participating in an event.
- The stated insurance in this section is provided on the proviso that;

  You are a holder of a valid shotgun &/or firearms certificate (where appropriate legislation applies for the type of sporting gun(s) **You** have insured with **Us**)

  You must at all times maintain **Your** residency within The United Kingdom and hold a current shotgun &/or firearms certificate (where appropriate legislation applies for the type of sporting gun(s) **You** have insured with **Us**). Failure to do so will invalidate all **Policy** cover.

  The insured items are being stored by **You** at a location approved and with the permission of the Police.

How much you should insure for

Items under 3 years old
You should insure for the full replacement cost of **Your** items.

Items over 3 years at the time of a Loss.
You should insure **Your** items for their current market value

What is not covered

- **Loss** or **Damage** occurring outside of the United Kingdom if **You** have been, or intend to be, away from the United Kingdom for more than 60 consecutive days.
- Any **Damage** or **Loss** or theft of sporting guns whilst in transit which has not been reported to the carrier and a written report obtained. In the case of an airline a property irregularity report will be required; equipment must be packed in accordance with carrier's recommendation.
- Theft from any unattended vehicle unless **Your** insured equipment is stored out of sight in a locked boot or locked compartment and all security measures on the vehicle are in force at the time of the theft.
- **Loss** or **Damage** from **Your Home** caused by theft or attempted theft unless there has been force and / or violence used to enter or leave the **Home**.

How we handle claims

At **Our** option **We** will pay the cost of repair or replacement.

Items under 3 years old
If the insured item was purchased new by **You** less than 36 months at the time of a claim, any amount **We** pay will be based on the value as new of the item. The most **We** will pay is the **Amount Insured** for the item.

Items over 3 years at the time of a Loss
We will deal with **Your** claim by replacing the item with one of a similar age or pay the cost of repair whichever is the lesser.

Under insurance
If, at the time of **Damage**, the **Amount Insured** is less than 75% of the total value of the sporting gun, the amount **We** pay will be reduced in the same proportion as the under insurance.

Section 7: Camera Insurance

Section only applies if Premium has been paid and the cover is shown in the **Policy Schedule**. The General Exclusions, How to make a Claim/General Claims Conditions and general **Policy** conditions and the following terms and conditions all apply to this section. **Your Policy Schedule** will tell **You** whether or not this section is in force.

What is insured

We will insure the **Item(s) Insured** as described in the **Policy Schedule** against physical **Loss** or physical **Damage** up to the **Amount Insured** anywhere in the world during the **Period of Insurance**, subject to the terms, exclusions and conditions shown below.

Additional Covers in respect of Cameras, Equipment & Accessories

Section 4a - Unattended vehicle cover
Cover provided is extended to include theft from unattended vehicles subject to the following terms and conditions.

1. There must be evidence of forcible and violent entry to the vehicle.
2. Excluding theft from soft top and convertible vehicles
3. Excluding theft from a vehicle when it has been unattended for more than 12 hours.
4. When in a vehicle any Insured Items must be placed out of sight in a locked boot or concealed under a parcel shelf. For estate cars containing Insured Items a factory fitted cover must be in place and in use, which completely obscures the items from view.
5. Vehicles when left unattended must have all points of access including doors, windows and windscreens left closed and properly fastened; and they must be securely locked with keys removed and security devices (where installed) operational.
6. If the value of the Insured Item(s) left in the unattended vehicle exceeds £1000 the vehicle must be fitted with an alarm and an immobiliser and both must be activated at all times when the vehicle is left unattended.
7. Maximum claim in respect of theft from unattended vehicles £5000 any one event.

Section 4b - Hire of Replacement Equipment
We insure **You** (up to the amount specified in the **Policy Schedule** (subject to a maximum hiring cost) for the hiring of replacement photographic equipment of the same or similar specification whilst **Your** photographic equipment is awaiting repair or replacement following a fire, theft, attempted theft, or **Loss** or **Damage**. The maximum **We** will pay is 15% of **Your Sum Insured** subject to a £250 maximum.

Conditions Section 4b - Hire of Replacement Equipment
You must have submitted a valid claim for the **Loss** by fire, theft, attempted theft, **Loss** of or **Damage** to, **Your** photographic equipment.

You must provide confirmation as to why the hiring of a camera is required, for example a pre booked event or holiday. **You** must obtain **Our** prior written agreement before incurring any hire costs.

What is not covered

- Depreciation - If **We** repair a **Damage**d item, **We** will not pay for any **Loss** in value.
- Overseas Professional Use - Overseas use is restricted to a maximum duration of 30 days any one trip.
- Consumables - Excluding **Loss** or **Damage** to films batteries, fuses, computer software, bulbs, leads, memory cards or other consumable items unless **Loss** or **Damage** occurs at the same time as to a camera. **Our** liability in respect of film or any storage medium is restricted to its unexposed value or £250 whichever the lesser is.
- Computer Equipment - **Loss** or **Damage** to computers including laptop computers and any image manipulation software.
- **Loss** or **Damage** from **Your Home** caused by theft or attempted theft unless there has been force and / or violence used to enter or leave the **Home**.

How much you should insure for

You should insure for the usual new undiscounted replacement cost (including VAT) from a reputable United Kingdom dealer as at the commencement date of the **Period of Insurance**.

How we handle claims

New for Old Replacement
We will at **Our** option, replace, or pay the cost of replacing the item of property insured, with a similar article of like kind, functionality and quality. The maximum **We** will pay is the **Sum Insured** for each item as specified on **Your Policy Schedule** of insurance.

Under Insurance
If, at the time of **Damage**, the **Amount Insured** is less than 75% of the total value of the camera equipment, the amount **We** pay will be reduced in the same proportion as the under insurance.

Section 8: Musical Instruments

Section only applies if Premium has been paid and the cover is shown in the **Policy Schedule**. The General Exclusions, How to make a Claim/General Claims Conditions and general **Policy** conditions and the following terms and conditions all apply to this section. **Your Policy Schedule** will tell **You** whether or not this section is in force.

What is insured

We will insure the **Item(s) Insured** as described in the **Policy Schedule** against physical **Loss** or physical **Damage** up to the **Amount Insured** anywhere in the World during the **Period of Insurance**, subject to the terms, exclusions and conditions shown below.

Additional Covers - In respect of Musical Instrument Insurance

Section 5a - Unattended vehicle cover
Cover provided is extended to include theft from unattended vehicles subject to the following terms and conditions.

1. There must be evidence of forcible and violent entry to the vehicle.
2. Excluding theft from soft top and convertible vehicles
3. Excluding theft from a vehicle when it has been unattended for more than 12 hours.
4. When in a vehicle any Insured Items must be placed out of sight in a locked boot or concealed under a parcel shelf. For estate cars containing Insured Items, a factory fitted cover must be in place and in use, which completely obscures the items from view.
5. Vehicles when left unattended must have all points of access including doors, windows and windscreens left closed and properly fastened; and they must be securely locked with keys removed and security devices (where installed) operational.
6. If the value of the Insured Item(s) left in the unattended vehicle exceeds £1000 the vehicle must be fitted with an alarm and an immobiliser and both must be activated at all times when the vehicle is left unattended.
7. Maximum claim in respect of theft from unattended vehicles £5000 any one event.

Section 5b - Hire of Replacement Equipment
We insure **You** (up to the amount specified in the **Policy Schedule** subject to a maximum hiring cost) for the hiring of replacement musical equipment of the same or similar specification whilst **Your** equipment is awaiting repair or replacement following a fire, theft, attempted theft, **Loss** of or **Damage** to **Your** equipment.

Conditions
You must have submitted a valid claim for the **Loss** by fire, theft, attempted theft, **Loss** of or **Damage** to, **Your** musical equipment.

Confirmation as to why the hiring of an instrument(s) is required for example an upcoming concert performance or a pupil's music teacher confirming the pupil needs the instrument for a scheduled lesson. **You** must obtain **Our** prior written agreement before incurring any hire costs.

What is not covered

- Overseas professional use restriction - Overseas use is restricted to a maximum duration of 30 days any one trip. Breakage of customer replaceable items such as strings, reeds and/or drumheads.
- **Loss** or **Damage** whilst **Your** insured items are out on Loan.
- **Loss** or **Damage** in transit unless the insured item is securely packed in a suitable protective musical instrument case.
- **Loss** or theft of any musical equipment left unattended unless the **Loss** or theft shows evidence of forced entry/ exit to or from any premises, concert venue, dressing room or any securely locked locker or other similar place of storage
- **Loss** or theft of any musical equipment left unattended in the open other than in the c**Our**se of participating in a musical event.
- **Loss** or **Damage** from **Your Home** caused by theft or attempted theft unless there has been force and / or violence used to enter or leave the **Home**.

How much you should insure for

You should insure for the usual new undiscounted replacement cost (including VAT) from a reputable United Kingdom dealer as at the commencement date of the **Period of Insurance**.

How we handle claims

New for Old Replacement
We will at **Our** option, replace, or pay the cost of replacing the item of property insured, with a similar article of like, kind, functionality and quality. The maximum **We** will pay is the **Sum Insured** for each item as specified on **Your Policy Schedule** of insurance.

Under Insurance
If, at the time of **Damage**, the **Amount Insured** is less than 75% of the total value of the muscial equipment, the amount **We** pay will be reduced in the same proportion as the under insurance.

Section 9: General Policy Conditions

These are the conditions of the insurance that **You** need to meet as **Your** part of this contract. If **You** do not meet these conditions, **We** may need to reject a claim payment, or a claim payment could be reduced. In some circumstances **Your Policy** may not be valid.

SANCTION LIMITATION AND EXCLUSION CLAUSE
You agree that any cover, the payment of any claim and any benefit provided under **Your Policy** will be suspended, to the extent that providing any cover, the payment of any claim or the provision of any benefit would expose **Us** to any sanction, prohibition or restriction under any:

a. United Nations' resolution(s); or

b. trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America

The suspension will continue until **We** are no longer exposed to any sanction, prohibition or restriction.

NEW ACQUISITIONS
We will allow an increase in the amounts insured of up to 25% for each category to cover any items **You** acquire during the **Period of Insurance**. **We** will only do this if **You** tell **Us** about the new possession within 30 days of acquisition and pay an extra premium. This does not include any items that are only intended to be in **Your** possession for a short time, such as presents for other people.

SUBROGATION
In the event that a third party is deemed liable for part or all of any claim, **We** may exercise **Our** right of subrogation. **You** shall, at **Our** request and **Our** expense, agree to and permit **Us** to do such acts and things as may be necessary or reasonably required for the purpose of exercising this right. **You** will take no action or make any agreements that may **Weaken** or remove **Our** rights under this clause without **Our** prior written permission. **We** will pay any costs or expenses involved in exercising **Our** right of subrogation.

Section 10: General Exclusions

Any **Damage** or **Loss** occurring prior to, or existing at the start of this **Policy**, and which **You** knew or ought reasonably to have known could give rise to a claim.

Any **Loss** or **Damage** to the property resulting from theft, attempted theft or malicious acts by **You** or any member of **Your** family.

Any **Loss** or **Damage** caused by; delay, Wear and tear, mould, rot, fungus, moth, vermin, infestation, atmospheric or climatic conditions, deterioration, confiscation by customs or other authority, mechanical or electrical derangement of any kind, **Damage** caused to Insured items whilst cleaning, being worked on or maintaining, scratching or denting or cosmetic only **Damage**. Inherent or latent defect or any gradually operating cause or computer virus.

Misuse, inadequate or inappropriate maintenance, faulty workmanship, defective design or use of faulty materials Unexplained **Loss** or disappearance.

Electrical or mechanical fault or breakdown.

Losses by theft or robbery which are not reported to the police within 24 **hours** of discovery.

Loss or **Damage** occurring to any item in the care, custody or control of a postal, courier or removal company, unless the sending was arranged by a professional retailer or auctioneer from whom **You** purchased the item within the 30 days preceding the date of **Loss**.

Any costs covered by any manufacturer's guarantee or warranty.

WAR AND CIVIL WAR EXCLUSION
Notwithstanding anything to the contrary contained here in this **Policy** does not cover **Loss** or **Damage** directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped **Power** or confiscation or nationalisation or requisition or destruction of or **Damage** to property by or under the order of any government or public or local authority.

Biological, Radioactive and Chemical Contamination

1. This **Policy** does not cover **Damage** to any property by any section or expense resulting from any business interruption; or any legal liability of whatsoever nature, directly or indirectly caused by or contributed to by or arising from:

a. ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel; or

b. the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof; or

c. the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. This exclusion (d) shall not apply to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored or used for commercial, agricultural, medical, scientific or other similar purposes; or

d. any chemical, biological, bio-chemical or electromagnetic weapon.

Damage or indirect **Loss** in England and Wales and Scotland but not the territorial seas adjacent thereto as defined by the Territorial Sea Act 1987 by fire or explosion occasioned by or happening through or in consequence directly or indirectly of Terrorism except to the extent stated in the special provision

Damage or indirect **Loss** in Northern Ireland occasioned by or happening through or in consequence directly or indirectly of;

riot civil commotion and (except in respect of **Damage** or indirect **Loss** by fire or explosion, strikers locked out workers or persons taking part in labour disturbances or malicious persons

Terrorism - For the purposes of this **Policy**, **Terrorism** shall mean any act of any person acting on behalf of or in connection with any organization with activities directed toward the overthrowing or influencing of any government de jure or de facto by force or violence In any action suit or other proceedings where **We** alleges that by reason of this definition any **Damage** or indirect **Loss** not covered by this contract of insurance (or is covered only up to a specific limit of liability) shall be upon **You**.

Cyber Attack Exclusion Clause
Subject only to clauses 1.2 and 1.3 below, in no case shall this insurance cover **Loss**, **Damage**, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.

Where this clause is endorsed on policies covering risks of war civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent **Power**, or Terrorism or any person acting from a political motive, clause 1.1 shall not operate to exclude **Losses** (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

It is understood and agreed that clause 1.1 shall not apply to an otherwise covered physical **Loss** of the subject matter insured directly caused by theft, robbery, burglary, hold-up or other criminal taking if a computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system is used in the commission of the act(s) of theft, burglary, robbery, hold-up or other criminal undertaking.

Cyber and Data Exclusion Clause.
We will not pay for any **Loss**, **Damage**, expense or legal liability directly or indirectly caused by, contributed to by or arising from electronic means or devices. Provided that this exclusion does not apply to physical **Loss** or physical **Damage** to property insured which arises solely from an act or event which occurs accidentally, and which is not intended to cause harm.

Additional General Exclusion
Despite anything to the contrary in **Your** contract of insurance, **We** will not provide any cover for a claim which is in any way caused by, or results from:

a. Coronavirus disease (COVID-19), SARS or any mutation or variation thereof;

b. Diseases notifiable to the government or a local authority under any law, order, act or statute; and/or

c. Diseases that are declared an epidemic or pandemic by the World Health Organisation;

Any fear or threat of a), b) or c) above

ASSETSURE

Assetsure is a trading name of Hildon Park Limited who are Authorised & Regulated by the Financial Conduct Authority (FCA) Registration No. 592997

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