Welcome

Specialist Single Item Insurance

This Policy is underwritten by certain syndicates at Lloyd’s of London and administered by Assetsure. It is important that You read this Policy together with Your current Policy Schedule and any endorsements carefully. If anything is not correct or it does not meet Your insurance requirements please let Us know immediately.

You should keep a record (including copies of letters) of all information You supply to Us in connection with this contract of insurance. No change or modification to this Policy shall be effective unless confirmed in writing by Us.

The amounts insured should represent the full value of the Item Insured. If You are in any doubt speak to Us.

You must take reasonable care not to make a misrepresentation to Us. This means that all the answers You give and statements You make as part of Your insurance application, including at renewal and when an amendment to Your Policy is required, should be honest and accurate. If You deliberately or carelessly misinform Us, this could mean that part of or all of a Claim may not be paid.

James Farley
Managing Director
For and on behalf of Assetsure

IMPORTANT NOTE

Please read this policy document carefully and ensure that it meets your requirements. If you have any query please contact Assetsure. Please keep this policy in a safe place you may need to refer to it if you make a claim.

Useful Contacts

General queries and Policy amendments:
Tel: 0208 0033 190
Email: admin@assetsure.com

Claims:
Tel: 0208 0033 191
Email: claims@assetsure.com

www.assetsure.com
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Definitions

The following definitions apply to this Policy. Each time the words below are used they will have the same meaning wherever they appear in the Policy or Policy Schedule. To help identify these words they will appear in bold.

**Amount Insured** - shall mean the amount shown on the Policy Schedule for an individual item, or a category of items.

**Collectables** - shall mean art, antiques and other items of particular value due to their age, style, artistic merit or collectability including but not limited to furniture, paintings, drawings, toys, etchings, prints and photographs; tapestries and rugs; manuscripts; porcelain and sculpture; stamps or coins forming part of a collection; gold, silver, and gold- and silver-plated items; clocks and barometers;

**Confines of Work Address** - within the borders or boundaries of Your place of work.

**Damage** - shall mean physical Damage or destruction.

**Fine Art** - shall mean objects such as paintings and sculptures that are created to be looked at because they are beautiful or interesting.

**Gem Card** - A preloaded card with credit that can be redeemed at over 1800 outlets. Full details can be found at this address: https://www.lmgjewellery.co.uk/

**Home** - shall mean the private dwelling used as Your main residence.

**Item Insured** - shall mean each item that is individually insured.

**Jewellery** - shall mean items created primarily to be worn for aesthetic or ceremonial purposes, including rings, necklaces, watches, bracelets, chains, earrings, cufflinks, brooches, studs, piercings or ankle chains.

*We do not include unmounted gemstones within Jewellery.*

**Loss** - shall mean physical Loss or theft of the Item Insured.

**Pedal Cycle** - any cycle, tricycle, tandem, recumbent, trailer cycle or push scooter specified in the Policy Schedule along with its value which is Your own property or for which You are legally responsible and which is normally kept at the address shown in the Policy Schedule. This includes component parts and cycle accessories.

**Period of Insurance** - shall mean the period of cover shown on Your Policy Schedule.

**Policy** - shall mean and include all information provided to Us as part of a proposal for the issue, renewal or amendment of the contract of insurance as set out in this document and shall incorporate the Policy Schedule and any endorsements issued, all of which shall be incorporated in this document.

**Policy Schedule** - shall mean the Policy Schedule attached to or referred to in this Policy.

**Terrorism** - shall mean an act, including using or threatening to use force or violence which is committed by a person or group of people, whether acting alone or on behalf of or in connection with an organisation or government; and is for political, religious, ideological or similar reasons. This includes the intention to influence a government or to frighten the public or any section of the public.

**We, Us, Our, Insurer** - shall mean the insurer shown on Your Policy Schedule.

**You, Your, insured** - shall mean the person(s) named in the Policy Schedule.

**Definitions for Section 4**

**Cameras Equipment & Accessories** - Photographic, Video, Sound Recording Equipment, Accessories, Adapters, Battery Chargers, Cameras, Gadget Bags, Lens, Sound Recording Equipment, Wireless remote controllers and Wireless Transmitters belonging to you.

**Professional Use** - A person who earns more than 50% of their annual income from photographic activities.

**Definitions for Section 5**

**Loan** - The temporary transfer of the insured item into the custody and control of another person.

**Musical Instrument/Musical Equipment** - Any musical Instrument or equipment including; accessories designed to facility playing or tuning of the instrument(s) including: amplifiers, leads, straps tuning devices, effects boxes and pedals and any computer equipment or software especially designed for use for musical purposes. Excluding Laptop computers.

**Professional Use** - A person who earns more than 50% of their annual income from musical activities.
### Section 1: Jewellery & Watches

Section only applies if Premium has been paid and the cover is shown in the Policy Schedule. The General Exclusions, How to make a Claim/General Claims Conditions and General Policy conditions and the following terms and conditions all apply to this section. Your Policy Schedule will tell you whether or not this section is in force.

#### What is insured

We will insure the item(s) insured as described in the Policy Schedule against physical Loss (including theft) or physical Damage up to the Amount Insured anywhere in the world during the Period of Insurance, subject to the terms, exclusions and conditions shown below.

**Additional Covers in Respect of Jewellery and Watches**

**Pairs and Sets** - If any items which have an increased value because they form part of a pair or set are lost or damaged, any payment we make will take account of the increased value.

#### What is not covered

- **Loss or Damage** occurring outside of the United Kingdom if you have been, or intend to be, away from the United Kingdom for more than 60 consecutive days.
- Any routine repair, servicing, inspection, maintenance, cleaning, alteration or restoration costs.
- **Loss or Damage** caused by or resulting from natural ageing, wear and tear, gradual deterioration, inherent or latent defect, rust or oxidation, moth or vermin, other than **Loss or Damage** resulting from wear and tear or mechanical derangement to a clasp, setting or other fastening, carrier or container.
- Scratching, denting or cosmetic only damage
- Any **Loss or Damage** to Jewellery and watches away from either your Home or another private dwelling in the UK where you are staying temporarily, unless the item is:
  a) worn by you, or
  b) carried under your close personal control or
  c) Kept in a locked safe
  d) Kept in a locked gym locker whilst you remain on the gym premises
- **Loss from baggage** UNLESS carried by hand under your personal supervision.
- Any theft from an unattended motor vehicle.
- Electrical or mechanical fault or breakdown.
- Any unexplained disappearance of any item insured.
- **Loss or damage** caused by or resulting from criminal or deliberate acts committed by you.
- **Loss or Damage** from your Home caused by Theft or attempted Theft unless there has been force and / or violence used to enter or leave the Home.

#### How much you should insure for

**Watches**

1. In respect of watches purchased from new, you should insure for the full replacement value in the UK.
2. In respect of watches purchased second hand you should insure for the amount to replace the item with a one of a similar age and value in the UK.
3. In respect of inherited items, you can either insure the item for either 1 or 2 as detailed above.

**Jewellery**

In respect of jewellery you should insure the item(s) for the full replacement value as new in the UK.

#### How we handle claims - continued

**Watches**

We will decide whether we repair, replace, issue a Gem Card or offer cash Settlement.

If we settle your Claim by Gem Card, your card will be preloaded to the amount of the assessed value of your Claim.

You can redeem this at any one of over 1800 selected outlets in the United Kingdom for the purchase of an item(s) of your choice either brand new or second hand.

Regardless whether your insured item was new or second hand, you are free to purchase any item you choose up to the assessed value of your Claim.

In some cases, we may be able to source a replacement watch for you from our network of jewellers.

**Jewellery**

We will decide whether we repair, replace, issue a Gem Card, appoint a personal jeweller or offer cash Settlement.

If we settle your Claim by Gem Card, your card will be preloaded to the amount of the assessed value of your Claim. You can redeem this at any one of over 1800 selected outlets in the United Kingdom for the purchase of an item(s) of your choice either brand new or second hand.

In certain circumstances and subject to the Policy sum insured, we may appoint a personal jeweller to assist in the creation of a replacement item to your specification.
Section 2: Fine Art, Collectables & Antiques

Section only applies if Premium has been paid and the cover is shown in the Policy Schedule. The General Exclusions, How to make a Claim/General Claims Conditions and General Policy conditions and the following terms and conditions all apply to this section. Your Policy Schedule will tell You whether or not this section is in force.

What is insured

We will insure the item(s) insured as described in the Policy Schedule against physical Loss or physical Damage up to the Amount Insured anywhere in the United Kingdom during the Period of Insurance, subject to the terms, exclusions and conditions shown below.

Additional Covers in respect of Fine Art Collectables and Antiques

• Pairs and Sets - If any items which have an increased value because they form part of a pair or set are lost or Damaged, any payment We make will take account of the increased value.
• Depreciation - If We repair a damaged item, We will also pay for any Loss in value. The most We will pay in total is the Amount Insured for that item.
• Death of the Artist - We will automatically increase the insured value of any item listed in the specification for Fine Art and Collectables by up to 100% if the artist dies during the Period of Insurance. We will only do this for the six months immediately following the death of that artist and provided You can produce an independent professional valuation or a purchase receipt which is not more than three years old at the time of any Loss or Damage. You must be able to prove the increased value if You make a Claim for that item. The most We will pay under this extension is an extra £25,000 in total during the Period of Insurance.
• Defective Title - If during the Period of Insurance, someone claims that an item specified within the “Fine Art and Collectables” section is not rightfully Yours and You are legally obliged to return the item to its rightful owner because it is proved that You do not have good title to it, We will pay You the amount You paid for it, or the value shown in the specification if this is less. We will only do this if:
  a) You bought the item during the period that the Fine Art and Collectables have been insured with Us;
  b) You tell Us about the Claim during the Period of Insurance; and
  c) You made reasonable enquiries about the item’s provenance before You bought it.

The most We will pay under this extension for the Period of Insurance is 10% of the total Amount Insured for Fine Art and Collectables, but in any case not more than £25,000. This extension does not apply to any items You inherited or that were given to You.

What is not covered

• Loss or Damage occurring outside of the United Kingdom unless We have agreed in writing.
• Fine Art Collectables or Antiques held as part of a business including display samples.
• Items that You have manufactured Yourself.
• Any routine repair, servicing, inspection, maintenance, cleaning, alteration or restoration costs.
• Any theft from an unattended motor vehicle.
• Loss or Damage from Your Home caused by Theft or attempted Theft unless there has been force and / or violence used to enter or leave the Home.

How much you should insure for

In respect of Fine Art & Collectables and all other items, You should insure for the current market value of the items.

How we handle claims

We will decide if We repair, replace or issue cash Settlement for any lost or damaged item.

BUT ON NO ACCOUNT WILL WE PAY MORE THAN THE TOTAL SUM INSURED STATED ON THE POLICY SCHEDULE.
Section 3: Sporting Guns

Section only applies if Premium has been paid and the cover is shown in the Policy Schedule. The General Exclusions, How to make a Claim/General Claims Conditions and General Policy conditions and the following terms and conditions all apply to this section. Your Policy Schedule will tell You whether or not this section is in force.

What is insured

• We will insure the item(s) insured as described in the Policy Schedule against physical Loss or physical Damage up to the Amount Insured anywhere in the world during the Period of Insurance, subject to the terms, exclusions and conditions shown below.

Additional Covers in respect of Sporting Guns

Pairs and Sets - If any items which have an increased value because they form part of a pair or set are lost or Damaged, any payment We make will take account of the increased value.

Accessories - Providing allowance has been made in the sum insured We will also provide insurance for Loss or Damage to any accessories including Telescopic or Special Vision Equipment.

DamageWhilstLoading - Damage caused to an insured gun by a person loading on Your behalf whilst You are participating in an event.

The stated insurance in this section is provided on the proviso that;

You are a holder of a valid shotgun &/or firearms certificate (where appropriate legislation applies for the type of sporting gun(s) You have insured with Us).

You must at all times maintain Your residency within The United Kingdom and hold a current shotgun &/or firearms certificate (where appropriate legislation applies for the type of sporting gun(s) You have insured with Us). Failure to do so will invalidate all Policy cover.

The insured items are being stored by You at a location approved and with the permission of the Police.

What is not covered

• Loss or Damage occurring outside of the United Kingdom if You have been, or intend to be, away from the United Kingdom for more than 60 consecutive days.

• Any Damage or Loss or theft of Sporting Guns whilst in transit which has not been reported to the Carrier and a written report obtained. In the case of an airline a Property Irregularity Report will be required; Equipment must be packed in accordance with carrier’s recommendation.

• Theft from any unattended vehicle unless Your insured equipment is stored out of sight in a locked boot or locked compartment and all security measures on the vehicle are in force at the time of the theft.

• Loss or Damage from Your Home caused by Theft or attempted Theft unless there has been force and / or violence used to enter or leave the Home.

How much you should insure for

Items under 3 years old
You should insure for the full replacement cost of Your items.

Items over 3 years at the time of a Loss.
You should insure Your items for their current market value.

How we handle claims

At Our option We will pay the cost of repair or replacement.

Items under 3 years old
If the insured item was purchased new by You less than 36 months at the time of a claim, any amount We pay will be based on the value as new of the item. The most We will pay is the Amount Insured for the item.

Items over 3 years at the time of a Loss
We will deal with Your claim on an Indemnity basis only or cost of repair whichever is the less.

Under insurance
If, at the time of Damage, the Amount Insured is less than 75% of the total value of The Sporting Gun, the amount We pay will be reduced in the same proportion as the under insurance.
Section 4: Camera Insurance

Section only applies if Premium has been paid and the cover is shown in the Policy Schedule. The General Exclusions, How to make a Claim/General Claims Conditions and General Policy conditions and the following terms and conditions all apply to this section. Your Policy Schedule will tell You whether or not this section is in force.

What is insured

We will insure the item(s) insured as described in the Policy Schedule against physical Loss or physical Damage up to the Amount Insured anywhere in the world during the Period of Insurance, subject to the terms, exclusions and conditions shown below.

Additional Covers in respect of Cameras, Equipment & Accessories

Section 4a - Unattended vehicle cover
Cover provided is extended to include Theft from unattended vehicles subject to the following terms and conditions.

1. There must be evidence of forcible and violent entry to the vehicle.
2. Excluding theft from soft top and convertible vehicles
3. Excluding theft from a vehicle when it has been unattended for more than 12 hours.
4. When in a vehicle any insured items must be placed out of sight in a locked boot or concealed under a parcel shelf. For estate cars containing insured items, a factoryfitted cover must be in place and in use, which completely obscures the items from view.
5. Vehicles when left unattended must have all points of access including doors, windows and windscreens left closed and properly fastened; and they must be securely locked with keys removed and security devices (where installed) operational.
6. If the value of the insured item(s) left in the unattended vehicle exceeds £1000 the vehicle must be fitted with an alarm and an immobiliser and both must be activated at all times when the vehicle is left unattended.
7. Maximum Claim in respect of theft from unattended vehicles £5000 any one event.

Section 4b - Hire of Replacement Equipment
We insure You (up to the amount specified in the Policy Schedule subject to a maximum hiring cost) for the hiring of replacement photographic equipment of the same or similar specification whilst Your photographic equipment is awaiting repair or replacement following a fire, theft, attempted theft, or Loss or Damage. The maximum We will pay is 15% of Your sum insured subject to a £250.00 maximum.

Conditions Section 4b - Hire of Replacement Equipment
You must have submitted a valid claim for the Loss by fire, theft, attempted theft, Loss of or Damage to, Your photographic equipment.
You must provide confirmation as to why the hiring of a camera is required, for example a pre booked event or holiday. You must obtain Our prior written agreement before incurring any hire costs.

What is not covered

• Depreciation - If We repair a damaged item, We will not pay for any Loss in value.
• Overseas Professional Use - Overseas use is restricted to a maximum duration of 30 days any one trip.
• Consumables - Excluding Loss or Damage to Films batteries, fuses, computer software, bulbs, leads, memory cards or other consumable items unless Loss or Damage occurs at the same time as to a camera. Our liability in respect of film or any storage medium is restricted to its unexposed value or £250.00 whichever the less is.
• Computer Equipment - Loss or Damage to computers including laptop computers and any image manipulation software.
• Loss or Damage from Your Home caused by Theft or attempted Theft unless there has been force and / or violence used to enter or leave the Home.

How much you should insure for

You should insure for the usual new undiscounted replacement cost (including VAT) from a reputable United Kingdom dealer as at the commencement date of the Period of Insurance.

How we handle claims

New for Old Replacement
We will at Our option, replace, or pay the cost of replacing the item of Property insured, with a similar article of like kind, functionality and quality. The maximum We will pay is the sum insured for each item as specified on Your Policy Schedule of insurance.

Under Insurance
If, at the time of Damage, the Amount Insured is less than 75% of the total value of the camera equipment, the amount We pay will be reduced in the same proportion as the under insurance.
Section 5: Musical Instruments

Section only applies if Premium has been paid and the cover is shown in the Policy Schedule. The General Exclusions, How to make a Claim/General Claims Conditions and General Policy conditions and the following terms and conditions all apply to this section. Your Policy Schedule will tell You whether or not this section is in force.

What is insured

We will insure the item(s) insured as described in the Policy Schedule against physical Loss or physical Damage up to the Amount Insured anywhere in the world during the Period of Insurance, subject to the terms, exclusions and conditions shown below. Items must be owned by You or on loan from a school or college.

Additional Covers – In respect of Musical Instrument Insurance

Section 5a - Unattended vehicle cover
Cover provided is extended to include Theft from unattended vehicles subject to the following terms and conditions.

1. There must be evidence of forcible and violent entry to the vehicle.
2. Excluding theft from soft top and convertible vehicles
3. Excluding theft from a vehicle when it has been unattended for more than 12 hours.
4. When in a vehicle any insured items must be placed out of sight in a locked boot or concealed under a parcel shelf. For estate cars containing insured items, a factory fitted cover must be in place and in use, which completely obscures the items from view.
5. Vehicles when left unattended must have all points of access including doors, windows and windscreens left closed and properly fastened; and they must be securely locked with keys removed and security devices (where installed) operational.
6. If the value of the insured item(s) left in the unattended vehicle exceeds £1000 the vehicle must be fitted with an alarm and an immobiliser and both must be activated at all times when the vehicle is left unattended.
7. Maximum Claim in respect of theft from unattended vehicles £5000 any one event.

Section 5b - Hire of Replacement Equipment
We insure You (up to the amount specified in the Policy Schedule subject to a maximum hiring cost) for the hiring of replacement musical equipment of the same or similar specification whilst Your equipment is awaiting repair or replacement following a fire, theft, attempted theft, Loss of or Damage to Your equipment.

Conditions
You must have submitted a valid Claim for the Loss by fire, theft, attempted theft, Loss of or Damage to Your musical instrument.

Confirmation as to why the hiring of an instrument(s) is required for example an upcoming concert performance or a pupil’s music teacher confirming the pupil needs the instrument for a Policy Scheduled lesson.

You must obtain Our prior written agreement before incurring any hire costs.

What is not covered

- Overseas professional use restriction - Overseas use is restricted to a maximum duration of 30 days any one trip.
- Breakage of customer replaceable items such as strings, reeds and/or drumheads.
- Loss or Damage whilst Your insured items are out on loan.
- Loss or Damage in transit unless the insured item is securely packed in a suitable protective musical instrument case.
- Loss or theft of any musical equipment left unattended unless the Loss or theft shows evidence of forced entry/exit to or from any premises, concert venue, dressing room or any securely locked locker or other similar place of storage.
- Loss or theft of any musical equipment left unattended in the open other than in the course of participating in a musical event.
- Loss or Damage from Your Home caused by Theft or attempted Theft unless there has been force and / or violence used to enter or leave the Home.

How much you should insure for

You should insure for the usual new undiscounted replacement cost (including VAT) from a reputable United Kingdom dealer as at the commencement date of the Period of Insurance.

How we handle claims

New for Old Replacement
We will at Our option, replace, or pay the cost of replacing the item of property insured, with a similar article of like kind, functionality and quality. The maximum We will pay is the sum insured for each item as specified on Your Policy Schedule of insurance.

Under Insurance
If, at the time of Damage, the Amount Insured is less than 75% of the total value of the camera equipment, the amount We pay will be reduced in the same proportion as the under insurance.
Section 6: Pedal Cycles

Section only applies if Premium has been paid and the cover is shown in the Policy Schedule. The General Exclusions, How to make a Claim/General Claims Conditions and General Policy conditions and the following terms and conditions all apply to this section. Your Policy Schedule will tell You whether or not this section is in force.

What is insured

- We will insure the item(s) insured as described in the Policy Schedule against physical Loss or physical Damage up to the Amount Insured anywhere in the United Kingdom or Europe during the Period of Insurance, subject to the terms, exclusions and conditions shown below.

Additional Covers in Respect of Pedal Cycles

- Accessories & Clothing £250.00 - If damaged at the same time as Your cycle

What is not covered

- Loss or Damage occurring outside of the United Kingdom if You have been, or intend to be, away from the United Kingdom for more than 30 consecutive days.
- Any Loss or reduction in market value resulting from the repair or replacement of lost or damaged property, or any costs not directly incurred as a result of the Loss
- Any Damage caused whilst the cycle is being used for business purposes
- Professional use of any description
- Theft from a Motor Vehicle where the vehicle has been left unattended for a period in Excess of 12 hours
- Damaged caused during taking part in a competition other than Time Trials, Triathlons or Road Races
- Cycles with carbon fibre shells, electric cycles, push scooters, cycles designed to carry more than one person, cycle trailers, any cycle subject to the requirements of the Road Traffic Act

Excess

a. The first £50.00 of each and every Loss.
b. The first £150.00 following a Claim from an unattended motor vehicle.

Security Locks (Sold Secure) Approved Locks

- Pedal Cycles inclusive of any fixed accessories, that have an insured value of less than GBP (£)1,500 - Bronze
- Pedal Cycles, inclusive of any fixed accessories that have an insured value of between £1501 - £2500 - Silver
- Pedal Cycles, inclusive of any fixed accessories, that have an insured value exceeding GBP (£)2,500 - Gold

Theft Conditions

- At Home - Your Pedal Cycle must be kept at Home locked in either a locked garage, locked outbuilding or indoors.
- Away from Home - At work - Must be kept within work building or locked to an Immovable object as defined below
- A solid object fixed onto or into brick, stone, concrete or metal and which cannot be undone or removed with or lifted under or over the cycle and within the confines of the work address.
- Away from Home - On holiday - when not in use - the cycle must be stored in a locked building or locked to a securely fixed purpose built motor vehicle roof rack or cycle rack, or car roof rack.
- Additionally between the hours of 9.00pm and 7.00am if kept in or on a vehicle, the vehicle must be in a securely locked compound.

How much You should insure for

You should insure for the usual new undiscounted replacement cost (including VAT) from a reputable United Kingdom dealer as at the Commencement Date of the Period of Insurance.

New for Old Replacement

We will at Our option, replace, or pay the cost of replacing the item of Property insured, with a similar article of like kind, functionality and quality. The maximum We will pay is the sum insured for each item as specified on Your Policy Schedule of insurance.

Under insurance

If, at the time of Damage, the Amount Insured is less than 75% of the total value of the Pedal Cycle, the amount We pay will be reduced in the same proportion as the under insurance.
General Policy Conditions

CHANGE IN CIRCUMSTANCE- INFORMATION YOU SHOULD TELL US ABOUT.
You must tell Us as soon as possible about any change to either,
a) Your address or
b) Any of the information contained on Your schedule of insurance including the statement of fact declaration, which happens before or during any period of insurance.

We will tell You if such change affects Your insurance and if so, whether the change will result in revised terms and/or premium being applied to Your policy. If You do not inform us about a change it may affect any claim You make or could result in Your insurance being invalid.

SANCTION LIMITATION AND EXCLUSION CLAUSE
The underwriters shall not provide cover nor shall they be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the underwriters to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

SEVERAL LIABILITY NOTICE
The subscribing insurers obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing Insurer who for any reason does not satisfy all or part of its obligations.

CANCELLATION/COOLING OFF
You are entitled to cancel this contract of insurance within 30 days of either the date You receive this contract of insurance or the start of the Period of Insurance, whichever is the later, and receive a full premium refund.

If You cancel after this date We will refund any premium paid for the remaining Period of Insurance providing that You have not made a claim during the current Period of Insurance. For example, if You have been covered for six (6) months, the deduction for the time You have been covered will be half the annual premium. To cancel at any time, please contact Assetsure.

We can cancel this insurance by giving You 21 days' notice in writing where there is a valid reason for doing so. We will send Our cancellation letter by recorded delivery to Your last known address shown in the Schedule and will set out the reason for cancellation in this letter. Valid reasons may include but are not limited to:
• Where You are required in accordance with the terms of this Policy to co-operate with Us, or send Us information or documentation and You fail to do so in a way that materially affects Our ability to process a claim, or Our ability to defend Our interests. In this case We may issue a cancellation letter and will cancel Your Policy if You fail to co-operate with Us or provide the required information or documentation by the end of the cancellation notice period;
• Where We reasonably suspect fraud; or
• Due to the use of threatening or abusive behaviour or language, or intimidation or bullying of staff or suppliers.

If We cancel this Policy We will refund any premium paid for the remaining Period of Insurance providing that You have not made a claim during the current Period of Insurance. For example, if You have been covered for six (6) months, the deduction for the time You have been covered will be half the annual premium.

YOUR SUM INSURED
Index linking is not applied to this Policy other than for Section 8 Contents, so fluctuations in the value of art, precious metals and gemstones should be considered. The prices of jewellery & watches and the general price of gold & silver have increased significantly over the last 3 to 5 years so regular valuation of items is important to ensure sums insured remain adequate.

LAW APPLICABLE TO THIS CONTRACT
UK law allows the parties to choose the law applicable to this insurance. This insurance will be governed by and construed in accordance with the law of England and Wales. We and the insured agree to submit to the exclusive jurisdiction of the courts of England and Wales.

NEW ACQUISITIONS
We will allow an increase in the amounts insured of up to 25% for each category to cover any items You acquire during the Period of Insurance. We will only do this if You tell us about the new possession within 30 days of acquisition and pay an extra premium. This does not include any items that are only intended to be in Your possession for a short time, such as presents for other people.

CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999
A person who is not insured under this contract has no right to enforce the terms and conditions of this section of the Policy under the Contracts (Rights of Third Parties) Act 1999.

PROTECTING YOUR INFORMATION
We take your privacy extremely seriously and we will only use your personal details in line with our Privacy Notice. Please read our Privacy Notice carefully (This document can be obtained by visiting our website. https://www.assetsure.com/privacy-policy) and contact us immediately if you have any queries. Where necessary, where we would like to use your data for marketing purposes, we shall ask for your specific consent to do so. Your personal information includes all of the details you have given us to process your insurance policy (we will not ask for more information than is necessary).

We may share your data with Third Parties for the provision and ongoing performance of your insurance policy. Your data may be transferred outside the UK. We will not sell, rent or trade your data under any circumstances. All of the personal information you supply to us will be handled strictly in accordance with the applicable Data Protection regulations and legislation.

SUBROGATION
In the event that a third party is deemed liable for part or all of any claim, We may exercise Our right of subrogation. You shall, at Our request and Our expense, agree to and permit us to do such acts and things as may be necessary or reasonably required for the purpose of exercising this right. You will take no action or make any agreements that may weaken or remove Our rights under this clause without Our prior written permission. We will pay any costs or expenses involved in exercising Our right of subrogation.

SEVERAL LIABILITY- LSW1001
The subscribing Insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Insurers are not responsible for the subscription of any co-subscribing Insurer who for any reason does not satisfy all or part of its obligations.

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General Exclusions – Applicable to All Policy Sections

• Any Damage or Loss occurring prior to, or existing at the start of this Policy, and which You knew or ought reasonably to have known could give rise to a claim.
• Any Loss or Damage to the property resulting from theft, attempted theft or willful or malicious acts by You or any member of Your family.
• Any Loss or Damage caused by: delay, Wear and tear, mould, rot, fungus, moth, vermin, infestation, atmospheric or climatic conditions, deterioration, confiscation by customs or other authority, mechanical or electrical derangement of any kind, Damage caused to Insured items whilst cleaning, being worked on or maintaining, scratching or denting or cosmetic only Damage. Inherent or latent defect or any gradually operating cause or computer virus.
• Misuse, inadequate or inappropriate maintenance, faulty workmanship, defective design or use of faulty materials
• Unexplained Loss or disappearance.
• Electrical or Mechanical fault or breakdown.
• Losses by theft or robbery which are not reported to the police within 24 hours of discovery.
• Loss or Damage occurring to any item in the care, custody or control of a postal, courier or removal company, unless the sending was arranged by a professional retailer or auctioneer from whom You purchased the item within the 30 days preceding the date of Loss.
• Any costs covered by any manufacturer’s guarantee or warranty.

WAR AND CIVIL WAR EXCLUSION
Notwithstanding anything to the contrary contained herein this Policy does not cover Loss or Damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or Damage to Property by or under the order of any government or public or local authority.

Radioactive Contamination Exclusion
1. This Policy does not cover Damage to any Property by any Section or expense resulting from any Business Interruption; or any legal liability of whatsoever nature, directly or indirectly caused by or contributed to by or arising from:
   a) Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
   b) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

2a. Damage or indirect Loss in England and Wales and Scotland but not the territorial seas adjacent thereto as defined by the Territorial Sea Act 1987 by fire or explosion occasioned by or happening through or in consequence directly or indirectly of Terrorism except to the extent stated in the Special Provision – Terrorism.

2b. Damage or indirect Loss in Northern Ireland occasioned by or happening through or in consequence directly or indirectly of:
   i) riot civil commotion and (except in respect of Damage or indirect Loss by fire or explosion) strikers locked out workers or persons taking part in labour disturbances or malicious persons
   ii) Terrorism - For the purposes of this contract of insurance, Terrorism shall mean any act of any person acting on behalf of or in connection with any organization with activities directed toward the overthrowing or influencing of any government de jure or de facto by force or violence In any action suit or other proceedings where The Insurer alleges that by reason of this definition any Damage or indirect Loss not covered by this contract of insurance (or is covered only up to a specific limit of liability) shall be upon The Insured.

Cyber Attack Exclusion Clause
1.1 Subject only to clauses 1.2 and 1.3 below, in no case shall this insurance cover Loss Damage liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.

1.2 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, clause 1.1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

1.3 It is understood and agreed that clause 1.1 shall not apply to an otherwise covered physical Loss of the subject matter insured directly caused by theft, robbery, burglary, hold-up or other criminal taking if a computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system is used in the commission of the act(s) of theft, burglary, robbery, hold-up or other criminal taking.

Cyber and Data Exclusion Clause.
We will not pay for any loss, damage, expense or legal liability directly or indirectly caused by, contributed to by or arising from electronic means or devices.

Provided that this exclusion does not apply to physical loss or physical damage to property insured which arises solely from an act or event which occurs accidentally, and which is not intended to cause harm.
**Additional General Exclusion**

Despite anything to the contrary in your contract of insurance, we will not provide any cover for a claim which is in any way caused by, or results from, any disease, or the fear or threat of any disease, which:

- is notifiable to the government or a local authority under any law, order, act or statute; and/or
- which is declared an epidemic or pandemic by the World Health Organisation.

**Your Insurance Policy does not cover any claim in any way caused by or resulting from:**

a) Coronavirus disease (COVID-19), SARS or any mutation or variation thereof;
b) Diseases notifiable to the government or a local authority under any law, order, act or statute; and/or
c) Diseases which are declared an epidemic or pandemic by the World Health Organisation;
d) Any fear or threat of a), b) or c) above.
How to Make a Claim/ General Claims Conditions

What to do in the event of a Claim

You must tell Us as soon as possible about any incident which You may need to claim for under this Policy. You may contact the claims department on 0208 0033 191 or email on; claims@assetsure.com

If an item is lost or stolen, You must also inform the Police within 24 hours of the incident and obtain a crime reference number. If You fail to comply with any of the above duties this Policy may become invalid. You must not authorise repair or restoration of any damaged item without Our written agreement.

You must provide Us with such information and assistance as We may reasonably require.

Onus of Proof

In the event of any claim being made for Loss of or Damage to any Insured item, the onus of proving the existence, ownership and value of the item shall be upon You.

Onus of Proof – Jewellery & Watches

We accept the following items as proof of existence and ownership;

For Items less than 5 years old

• A personalised and dated purchase receipt or bill of sale detailing the Insured item.
• A debit or credit card or bank statement detailing the amount paid.
• If a private sale, dated correspondence relating to the sale such as a letter or e-mail identifying the seller of the item.

For Items more than 5 years old

• Any of the above items.
• Photographical or other dated documentary evidence such as a personalised valuation or service receipt.
• A valuation with full description of the item from a United Kingdom based Jeweller or Valuer stating their contact details and business credentials.

We accept the following as proof of value

• A dated purchase receipt or bill of sale detailing the Insured Item.
• A dated valuation with full description of the item from a United Kingdom based Jeweller or Valuer stating their contact details and business credentials.

Duty of care

You must take all reasonable care and measures to protect any Item Insured and to maintain them in a good state of repair and proper condition. In the event of a claim, You must take reasonable steps to aid in the recovery of any item that has been lost. If You do not, We will not have to pay any claim.

Payment of Premiums

On our agreement to pay any claim, any outstanding balance on your full annual premium will become due immediately.

Watches

If We agree to pay Your watch claim We will require You to forward to Us the official watch box and all official papers and documents relating to the watch.

Recovered items

If We recover any item(s) insured after a Loss, We will write to You at Your correspondence address shown in the Policy Schedule and You can buy it back from Us within 60 days.

We will charge:

• the amount We paid for Your Claim; or
• the fair market value of the item at the time We recover it; whichever is less.

If You recover any item(s) insured after a Loss, then You must notify Us as soon as it is reasonably possible by writing to:

Email: enquiries@assetsure.com
Claims Department, Assetsure
3rd Floor Peak House 20 Eastcheap London EC3M 1EB

Transfer of rights

If We make a payment under this Policy, We will assume any recovery rights You have in connection with that Loss, to the extent We have paid for the Loss. All of Your rights of recovery will become Our rights to the extent of any payment We make under this Policy. You must do everything necessary to secure such rights, do nothing after a Loss to prejudice such rights, and give Us all the information and assistance necessary for Us to achieve a settlement.

Non-disclosure, misrepresentation and false claims

You must take reasonable care not to make a misrepresentation to Us. This means that all the answers You give and statements You make as part of Your insurance application, including at renewal and when an amendment to Your Policy is required, should be honest and accurate. You must not act in a fraudulent way. If You or anyone acting for You:

• makes a claim under the Policy, knowing the claim is false or exaggerated in anyway;
• makes a statement to support a claim, knowing the statement to be false;
• submits a document in support of a claim knowing the document to be forged or false in anyway;
• makes a claim for any Loss or Damage which You knew about or deliberately caused.

We

• will not pay the claim and all cover under this Policy will cease;
• will not pay any other Claim which has been or will be made under the Policy;
• may at Our option declare the Policy void;
• may cancel the Policy with effect from inception and retain all premiums You have paid; and may inform the police.

FRAUD PREVENTION AGENCIES

If false or inaccurate information is provided and fraud is identified or suspected, details may be passed to fraud prevention agencies. Law enforcement agencies may also access and use this information.

Joint insureds

If there is more than one of You, the total amount We will pay will not exceed the amount We would be liable to pay to any one of You.

www.assetsure.com
Complaints

HOW TO MAKE A COMPLAINT
Our aim is to ensure that all aspects of Your insurance are dealt with promptly, efficiently and fairly. At all times We are committed to providing You with the highest standard of service. Should You be unhappy with the way in which Your insurance is handled You should in the first instance make Your concerns known to Us.

Assetsure
3rd Floor
Peek House
20 Eastcheap London EC3M 1EB
Tel: 0207 305 5601
E-mail: enquiries@assetsure.com

Should You be unable to resolve Your problem with Us, then You may ask the policyholder and market assistance department at Lloyd’s to review Your case. Their details are:

Complaints
Lloyd’s, One Lime Street
London
EC3M 7HA
Tel: 0207 327 5693

Details of Lloyd’s complaints procedures are set out in a leaflet “Your Complaint - How We Can Help” available at www.lloyds.com/complaints and are also available from the above address.

Lloyd’s are also members of the Financial Ombudsman Service (FOS) and if You are still dissatisfied You have the option of contacting the FOS at:

Financial Services Ombudsman
Exchange Tower
London
E14 9SR
Tel: 0800 023 4567 (for landline users)
0300 123 9123 (for mobile users)
Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

In all communications the Policy/certificate number appearing in the Policy Schedule should be quoted. Your right to take legal action against Us is not affected by referral to either the Customer Relations Team or the Financial Ombudsman Service.

If You purchased this insurance online You can also make a complaint via the EU’s online dispute resolution (ODR) platform. The website for the ODR platform is: http://ec.europa.eu/odr

Making a complaint does not affect Your right to take legal action.

Financial Conduct Authority
Lloyd’s of London and Hildon Park Limited are authorised and regulated by the Financial Conduct Authority. You can check their website (www.fca.gov.uk), which includes a register of all the firms they regulate. Or You can phone them on 0207 0661 000.

www.assetsure.com

FINANCIAL SERVICES COMPENSATION SCHEME
Lloyds of London and Hildon Park Limited are covered by the Financial Services Compensation Scheme (FSCS) if We fail to carry out Our responsibilities under this Policy. You may be entitled to compensation from the Financial Services Compensation Scheme. Information about the scheme is available at www.fscs.org.uk or by phone on 0800 678 1100 or 020 7741 4100.

YOUR RIGHTS
Your rights as a customer to take legal action remain unaffected by the existence or use of any complaint procedures referred to above. However, the Financial Ombudsman Service will not adjudicate on any cases where litigation has commenced.
ASSETSURE
3rd Floor
Peak House
20 Eastcheap
London
EC3M 1EB

General queries and Policy amendments:
Tel: 0208 0033 190
Email: admin@assetsure.com

Claims:
Tel: 0208 0033 191
Email: claims@assetsure.com

www.assetsure.com

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